



Chairman

Bill Horn
County Board of
Supervisors

April 6, 2015

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Vice Chairman

Sam Abed
Mayor
City of Escondido

TO: Local Agency Formation Commission

Members

FROM: Executive Officer

Dianne Jacob
County Board of
Supervisors

SUBJECT: LAFCO participation in the County of San Diego Deferred
Compensation Plan

Andrew Vanderlaan
Public Member

The San Diego LAFCO has participated in the County's Deferred Compensation Program since 1976. The County's Treasurer-Tax Collector's Office administers this program and one of the benefits of participation is that it allows LAFCO staff to defer the taxability of their pay through the deposit of a specified amount of funds into a deferred compensation plan. The Treasurer-Tax Collector's office recently notified LAFCO staff that the Commission should adopt a resolution retroactive to 1976 to formalize LAFCO's participation in this program. This will ensure that the County can update its records and maintain its qualified status with the Internal Revenue Service. The County's Deferred Compensation Program Coordinator has provided a draft resolution for the Commission to consider and adopt. The draft resolution is acceptable to LAFCO staff and should be approved no later than the April 6th LAFCO meeting. Therefore, it is

Lorie Zapf
Councilmember
City of San Diego

Lorraine Wood
Councilmember
City of Carlsbad

Jo MacKenzie
Vista Irrigation District

Vacant
Special District

Alternate Members

Greg Cox
County Board of
Supervisors

RECOMMENDED: That your Commission,

Adopt the attached resolution per Government Code Section 56380 ratifying, approving, and adopting LAFCO participation in the County of San Diego Deferred Compensation Plan.

Chris Cate
Councilmember
City of San Diego

Racquel Vasquez
Councilmember
City of Lemon Grove

Ed Sprague
Olivenhain Municipal
Water District

Respectfully submitted,

Harry Mathis
Public Member

Executive Officer

Michael D. Ott

MICHAEL D. OTT
Executive Officer

Legal Counsel

Michael G. Colantuono

MDO:trl

**DRAFT
RESOLUTION
THE SAN DIEGO LOCAL AGENCY FORMATION COMMISSION
RATIFYING, APPROVING, AND ADOPTING
LAFCO PARTICIPATION IN THE COUNTY OF SAN DIEGO
DEFERRED COMPENSATION PLAN**

WHEREAS, the San Diego Local Agency Formation Commission (LAFCO) provides benefits to its employees through the County of San Diego Deferred Compensation Plan; and

WHEREAS, the San Diego LAFCO has provided such benefits continuously since at least November 9, 1976; and

WHEREAS, the San Diego LAFCO wishes to formally adopt the County of San Diego Deferred Compensation Plan retroactive to November 9, 1976; and

NOW THEREFORE, IT IS RESOLVED, ORDERED AND DETERMINED by the Commission of the San Diego LAFCO that:

1. The San Diego LAFCO hereby adopts the County of San Diego Deferred Compensation Plan, effective as of April 6, 2015, retroactive to November 9, 1976.
2. The San Diego LAFCO's participation in the County of San Diego Deferred Compensation Plan between November 9, 1976 and the date of this resolution is hereby ratified and approved.
3. The San Diego LAFCO hereby confirms that it has provided benefits to its employees through the County of San Diego Deferred Compensation Plan continuously since at least November 9, 1976 and that it wishes to, and hereby does, formally adopt the County of San Diego Deferred Compensation Plan, effective as of November 9, 1976.

Passed and adopted by the Local Agency Formation Commission of the County of San Diego this 6th day of April, 2015, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

The foregoing represents a true transcript of the resolution adopted by the San Diego Local Agency Formation Commission on April 6, 2015.

Signed in the City of San Diego, California on April 6, 2015.

MICHAEL D. OTT
Executive Officer