

Lakeside Fire Protection District
2% Inflation Rate Scenario

Attachment N

	2014/15 Actual	2015/16 Projections	2016/17 Projections	FY 17/18 Projections	FY 18/19 Projections	FY 19/20 Projections	FY 20/21 Projections	FY 21/22 Projections	FY 22/23 Projections	FY 23/24 Projections	FY 24/25 Projections	FY 25/26 Projections	FY 26/27 Projections
REVENUE													
Property Taxes	\$ 8,424,967	\$ 8,593,466.34	\$ 8,765,335.67	\$ 8,940,642.38	\$ 9,119,455.23	\$ 9,301,844.33	\$ 9,487,881.22	\$ 9,677,638.84	\$ 9,871,191.62	\$ 10,068,615.45	\$ 10,269,987.76	\$ 10,475,387.52	\$ 10,684,895.27
Special Assessments	\$ 906,589	\$ 924,720.78	\$ 943,215.20	\$ 962,079.50	\$ 981,321.09	\$ 1,000,947.51	\$ 1,020,966.46	\$ 1,041,385.79	\$ 1,062,213.51	\$ 1,083,457.78	\$ 1,105,126.93	\$ 1,127,229.47	\$ 1,149,774.06
Ambulance Services	\$ 2,574,578	\$ 2,626,069.56	\$ 2,678,590.95	\$ 2,732,162.77	\$ 2,786,806.03	\$ 2,842,542.15	\$ 2,899,392.99	\$ 2,957,380.85	\$ 3,016,528.47	\$ 3,076,859.04	\$ 3,138,396.22	\$ 3,201,164.14	\$ 3,265,187.42
Reimbursements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mitigation Fees	\$ 110,738	\$ 112,952.76	\$ 115,211.82	\$ 117,516.05	\$ 119,866.37	\$ 122,263.70	\$ 124,708.97	\$ 127,203.15	\$ 129,747.22	\$ 132,342.16	\$ 134,989.00	\$ 137,688.78	\$ 140,442.56
Use of Money and Property	\$ 15,311	\$ 15,617.22	\$ 15,929.56	\$ 16,248.16	\$ 16,573.12	\$ 16,904.58	\$ 17,242.67	\$ 17,587.53	\$ 17,939.28	\$ 18,298.06	\$ 18,664.02	\$ 19,037.30	\$ 19,418.05
Miscellaneous	\$ 215,901	\$ 220,219.02	\$ 224,623.40	\$ 229,115.87	\$ 233,698.19	\$ 238,372.15	\$ 243,139.59	\$ 248,002.38	\$ 252,962.43	\$ 258,021.68	\$ 263,182.11	\$ 268,445.76	\$ 273,814.67
Total Revenue	\$ 12,248,084	\$ 12,493,046	\$ 12,742,907	\$ 12,997,765	\$ 13,257,720	\$ 13,522,874	\$ 13,793,332	\$ 14,069,199	\$ 14,350,583	\$ 14,637,594	\$ 14,930,346	\$ 15,228,953	\$ 15,533,532
EXPENDITURE													
<u>Current</u>													
Salaries and Benefits	\$ 8,016,224	\$ 8,176,548.48	\$ 8,340,079.45	\$ 8,506,881.04	\$ 8,677,018.66	\$ 8,850,559.03	\$ 9,027,570.21	\$ 9,208,121.62	\$ 9,392,284.05	\$ 9,580,129.73	\$ 9,771,732.33	\$ 9,967,166.97	\$ 10,166,510.31
Services and Supplies	\$ 1,860,679	\$ 1,897,892.58	\$ 1,935,850.43	\$ 1,974,567.44	\$ 2,014,058.79	\$ 2,054,339.96	\$ 2,095,426.76	\$ 2,137,335.30	\$ 2,180,082.01	\$ 2,223,683.65	\$ 2,268,157.32	\$ 2,313,520.46	\$ 2,359,790.87
Debt Service - POB	\$ 880,196	\$ 897,799.92	\$ 915,755.92	\$ 934,071.04	\$ 952,752.46	\$ 971,807.51	\$ 991,243.66	\$ 1,011,068.53	\$ 1,031,289.90	\$ 1,051,915.70	\$ 1,072,954.01	\$ 1,094,413.09	\$ 1,116,301.35
Total Expenses	\$ 10,757,099	\$ 10,972,241	\$ 11,191,686	\$ 11,415,520	\$ 11,643,830	\$ 11,876,707	\$ 12,114,241	\$ 12,356,525	\$ 12,603,656	\$ 12,855,729	\$ 13,112,844	\$ 13,375,101	\$ 13,642,603
Excess Operational Revenue over Operational Expenses	\$ 1,490,985	\$ 1,520,804.70	\$ 1,551,220.79	\$ 1,582,245.21	\$ 1,613,890.11	\$ 1,646,167.92	\$ 1,679,091.27	\$ 1,712,673.10	\$ 1,746,926.56	\$ 1,781,865.09	\$ 1,817,502.40	\$ 1,853,852.44	\$ 1,890,929.49
Transfer to Capital Fund	\$ (525,000)	\$ (535,500.00)	\$ (546,210.00)	\$ (557,134.20)	\$ (568,276.88)	\$ (579,642.42)	\$ (591,235.27)	\$ (603,059.98)	\$ (615,121.18)	\$ (627,423.60)	\$ (639,972.07)	\$ (652,771.51)	\$ (665,826.94)
Transfer to Leave Fund	\$ (146,684)	\$ (149,617.68)	\$ (152,610.03)	\$ (155,662.23)	\$ (158,775.48)	\$ (161,950.99)	\$ (165,190.01)	\$ (168,493.81)	\$ (171,863.68)	\$ (175,300.96)	\$ (178,806.98)	\$ (182,383.12)	\$ (186,030.78)
Transfer to OPEB Fund	\$ (168,532)	\$ (171,902.64)	\$ (175,340.69)	\$ (178,847.51)	\$ (182,424.46)	\$ (186,072.95)	\$ (189,794.40)	\$ (193,590.29)	\$ (197,462.10)	\$ (201,411.34)	\$ (205,439.57)	\$ (209,548.36)	\$ (213,739.33)
Increase/(Decrease) from Operations	\$ 650,769	\$ 663,784	\$ 677,060	\$ 690,601	\$ 704,413	\$ 718,502	\$ 732,872	\$ 747,529	\$ 762,480	\$ 777,729	\$ 793,284	\$ 809,149	\$ 825,332
Fire Assignment Reimbursements	\$ 347,881	\$ 354,838.62	\$ 361,935.39	\$ 369,174.10	\$ 376,557.58	\$ 384,088.73	\$ 391,770.51	\$ 399,605.92	\$ 407,598.04	\$ 415,750.00	\$ 424,065.00	\$ 432,546.30	\$ 441,197.22
Fire Assignment Expenses	\$ 175,093	\$ 178,594.86	\$ 182,166.76	\$ 185,810.09	\$ 189,526.29	\$ 193,316.82	\$ 197,183.16	\$ 201,126.82	\$ 205,149.36	\$ 209,252.34	\$ 213,437.39	\$ 217,706.14	\$ 222,060.26
Increase/(Decrease) after Fire Assignment	\$ 823,557	\$ 840,028	\$ 856,829	\$ 873,965	\$ 891,445	\$ 909,273	\$ 927,459	\$ 946,008	\$ 964,928	\$ 984,227	\$ 1,003,911	\$ 1,023,990	\$ 1,044,469
Contingency Budget	\$ 17,227	\$ 17,571.54	\$ 17,922.97	\$ 18,281.43	\$ 18,647.06	\$ 19,020.00	\$ 19,400.40	\$ 19,788.41	\$ 20,184.18	\$ 20,587.86	\$ 20,999.62	\$ 21,419.61	\$ 21,848.00
Increase/(Decrease) after Contingency Budget	\$ 806,330	\$ 822,457	\$ 838,906	\$ 855,684	\$ 872,798	\$ 890,253	\$ 908,059	\$ 926,220	\$ 944,744	\$ 963,639	\$ 982,912	\$ 1,002,570	\$ 1,022,621
<u>Capital Fund Related</u>													
Use of Money and Property	\$ 49,012	\$ 49,992.24	\$ 50,992.08	\$ 52,011.93	\$ 53,052.17	\$ 54,113.21	\$ 55,195.47	\$ 56,299.38	\$ 57,425.37	\$ 58,573.88	\$ 59,745.35	\$ 60,940.26	\$ 62,159.07
Intergovernmental Revenues - RDA	\$ 550,000	\$ 561,000.00	\$ 572,220.00	\$ 583,664.40	\$ 595,337.69	\$ 607,244.44	\$ 619,389.33	\$ 631,777.12	\$ 644,412.66	\$ 657,300.91	\$ 670,446.93	\$ 683,855.87	\$ 697,532.99
Intergovernmental Revenues - CSA (ambulance services)	\$ 193,830	\$ 197,706.60	\$ 201,660.73	\$ 205,693.95	\$ 209,807.83	\$ 214,003.98	\$ 218,284.06	\$ 222,649.74	\$ 227,102.74	\$ 231,644.79	\$ 236,277.69	\$ 241,003.24	\$ 245,823.31
Gain on Sale of Assets	\$ 10,475	\$ 10,684.50	\$ 10,898.19	\$ 11,116.15	\$ 11,338.48	\$ 11,565.25	\$ 11,796.55	\$ 12,032.48	\$ 12,273.13	\$ 12,518.59	\$ 12,768.97	\$ 13,024.35	\$ 13,284.83
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total Capital Funding	\$ 803,317	\$ 819,383	\$ 835,771	\$ 852,486	\$ 869,536	\$ 886,927	\$ 904,665	\$ 922,759	\$ 941,214	\$ 960,038	\$ 979,239	\$ 998,824	\$ 1,018,800
Capital Outlay	\$ 1,119,625	\$ 1,142,017.50	\$ 1,164,857.85	\$ 1,188,155.01	\$ 1,211,918.11	\$ 1,236,156.47	\$ 1,260,879.60	\$ 1,286,097.19	\$ 1,311,819.13	\$ 1,338,055.52	\$ 1,364,816.63	\$ 1,392,112.96	\$ 1,419,955.22
Debt Service	\$ 550,387	\$ 561,394.74	\$ 572,622.63	\$ 584,075.09	\$ 595,756.59	\$ 607,671.72	\$ 619,825.16	\$ 632,221.66	\$ 644,866.09	\$ 657,763.41	\$ 670,918.68	\$ 684,337.06	\$ 698,023.80
Transfer from Operations	\$ 525,000	\$ 535,500.00	\$ 546,210.00	\$ 557,134.20	\$ 568,276.88	\$ 579,642.42	\$ 591,235.27	\$ 603,059.98	\$ 615,121.18	\$ 627,423.60	\$ 639,972.07	\$ 652,771.51	\$ 665,826.94
Capital Funds Used	\$ (341,695)	\$ (348,529)	\$ (355,499)	\$ (362,609)	\$ (369,862)	\$ (377,259)	\$ (384,804)	\$ (392,500)	\$ (400,350)	\$ (408,357)	\$ (416,524)	\$ (424,855)	\$ (433,352)
<u>Leave Fund Related</u>													
Use of Money and Property	\$ 1,878	\$ 1,915.56	\$ 1,953.87	\$ 1,992.95	\$ 2,032.81	\$ 2,073.46	\$ 2,114.93	\$ 2,157.23	\$ 2,200.38	\$ 2,244.38	\$ 2,289.27	\$ 2,335.06	\$ 2,381.76
Accrued Leave Payouts	\$ 321,684	\$ 328,117.68	\$ 334,680.03	\$ 341,373.63	\$ 348,201.11	\$ 355,165.13	\$ 362,268.43	\$ 369,513.80	\$ 376,904.08	\$ 384,442.16	\$ 392,131.00	\$ 399,973.62	\$ 407,973.09
Transfer from Operations	\$ 146,684	\$ 149,617.68	\$ 152,610.03	\$ 155,662.23	\$ 158,775.48	\$ 161,950.99	\$ 165,190.01	\$ 168,493.81	\$ 171,863.68	\$ 175,300.96	\$ 178,806.98	\$ 182,383.12	\$ 186,030.78
Leave Funds Used	\$ (173,122)	\$ (176,584)	\$ (180,116)	\$ (183,718)	\$ (187,393)	\$ (191,141)	\$ (194,963)	\$ (198,863)	\$ (202,840)	\$ (206,897)	\$ (211,035)	\$ (215,255)	\$ (219,561)
<u>OPEB Fund Related</u>													
Use of Money and Property	\$ 8,135	\$ 8,297.70	\$ 8,463.65	\$ 8,632.93	\$ 8,805.59	\$ 8,981.70	\$ 9,161.33	\$ 9,344.56	\$ 9,531.45	\$ 9,722.08	\$ 9,916.52	\$ 10,114.85	\$ 10,317.15
Payments Related to Participants	\$ 402,696	\$ 410,749.92	\$ 418,964.92	\$ 427,344.22	\$ 435,891.10	\$ 444,608.92	\$ 453,501.10	\$ 462,571.12	\$ 471,822.55	\$ 481,259.00	\$ 490,884.18	\$ 500,701.86	\$ 510,715.90
Payments to the CERBT Trust	\$ 444,000	\$ 452,880.00	\$ 461,937.60	\$ 471,176.35	\$ 480,599.88	\$ 490,211.88	\$ 500,016.11	\$ 510,016.44	\$ 520,216.77	\$ 530,621.10	\$ 541,233.52	\$ 552,058.19	\$ 563,099.36
Transfer from Operations	\$ 168,532	\$ 171,902.64	\$ 175,340.69	\$ 178,847.51	\$ 182,424.46	\$ 186,072.95	\$ 189,794.40	\$ 193,590.29	\$ 197,462.10	\$ 201,411.34	\$ 205,439.57	\$ 209,548.36	\$ 213,739.33
OPEB Funded Used	\$ (670,029)	\$ (683,430)	\$ (697,098)	\$ (711,040)	\$ (725,261)	\$ (739,766)	\$ (754,561)	\$ (769,653)	\$ (785,046)	\$ (800,747)	\$ (816,762)	\$ (833,097)	\$ (849,759)

**Lakeside Fire Protection District
2% Inflation Rate Scenario**

	2014/15	2015/16	2016/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27
<u>SDG&E Mitigation Fund Related</u>													
Use of Money and Property	\$ 2,171	\$ 2,214.42	\$ 2,258.71	\$ 2,303.88	\$ 2,349.96	\$ 2,396.96	\$ 2,444.90	\$ 2,493.80	\$ 2,543.67	\$ 2,594.55	\$ 2,646.44	\$ 2,699.37	\$ 2,753.35
Grant Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures from Fund	\$ 9,535	\$ 9,725.70	\$ 9,920.21	\$ 10,118.62	\$ 10,320.99	\$ 10,527.41	\$ 10,737.96	\$ 10,952.72	\$ 11,171.77	\$ 11,395.21	\$ 11,623.11	\$ 11,855.57	\$ 12,092.69
OPEB Fund Increase/(Decrease)	\$ (7,364)	\$ (7,511)	\$ (7,662)	\$ (7,815)	\$ (7,971)	\$ (8,130)	\$ (8,293)	\$ (8,459)	\$ (8,628)	\$ (8,801)	\$ (8,977)	\$ (9,156)	\$ (9,339)
Total Revenues (1)	\$ 13,411,466	\$ 13,679,695	\$ 13,953,289	\$ 14,232,355	\$ 14,517,002	\$ 14,807,342	\$ 15,103,489	\$ 15,405,559	\$ 15,713,670	\$ 16,027,943	\$ 16,348,502	\$ 16,675,472	\$ 17,008,982
<u>Lakeside FPD Revenue Clarification/Revision</u>													
Gain on Assets, RDA Funding & Grant Revenue (2)	\$ (560,475)	\$ (571,684.50)	\$ (583,118)	\$ (594,781)	\$ (606,676)	\$ (618,810)	\$ (631,186)	\$ (643,810)	\$ (656,686)	\$ (669,820)	\$ (683,216)	\$ (696,880)	\$ (710,818)
Total Revenues - Adjusted	\$ 12,850,991	\$ 13,108,011	\$ 13,370,171	\$ 13,637,574	\$ 13,910,326	\$ 14,188,532	\$ 14,472,303	\$ 14,761,749	\$ 15,056,984	\$ 15,358,124	\$ 15,665,286	\$ 15,978,592	\$ 16,298,164
Total Expenditures (3)	\$ 13,797,346	\$ 14,073,293	\$ 14,354,759	\$ 14,641,854	\$ 14,934,691	\$ 15,233,385	\$ 15,538,053	\$ 15,848,814	\$ 16,165,790	\$ 16,489,106	\$ 16,818,888	\$ 17,155,266	\$ 17,498,371
<u>Lakeside FPD Expenditure Clarification/Revisions</u>													
Capital Outlay (4)	\$ (1,119,625)	\$ (1,142,018)	\$ (1,164,858)	\$ (1,188,155)	\$ (1,211,918)	\$ (1,236,156)	\$ (1,260,880)	\$ (1,286,097)	\$ (1,311,819)	\$ (1,338,056)	\$ (1,364,817)	\$ (1,392,113)	\$ (1,419,955)
Recurring Transfers - Capital Funding (5)	\$ 840,216	\$ 857,020	\$ 874,161	\$ 891,644	\$ 909,477	\$ 927,666	\$ 946,220	\$ 965,144	\$ 984,447	\$ 1,004,136	\$ 1,024,219	\$ 1,044,703	\$ 1,065,597
Debt Service (6)	\$ (550,387)	\$ (561,395)	\$ (572,623)	\$ (584,075)	\$ (595,757)	\$ (607,672)	\$ (619,825)	\$ (632,222)	\$ (644,866)	\$ (657,763)	\$ (670,919)	\$ (684,337)	\$ (698,024)
Transfer of Reserves to CERBT (7)	\$ (846,696)	\$ (863,630)	\$ (880,903)	\$ (898,521)	\$ (916,491)	\$ (934,821)	\$ (953,517)	\$ (972,588)	\$ (992,039)	\$ (1,011,880)	\$ (1,032,118)	\$ (1,052,760)	\$ (1,073,815)
Total Expenditures - Adjusted	\$ 12,120,854	\$ 12,363,271	\$ 12,610,537	\$ 12,862,747	\$ 13,120,002	\$ 13,382,402	\$ 13,650,050	\$ 13,923,051	\$ 14,201,512	\$ 14,485,543	\$ 14,775,253	\$ 15,070,758	\$ 15,372,174
Total Governmental Activity (Surplus/Deficit)	\$ 730,137	\$ 744,740	\$ 759,635	\$ 774,827	\$ 790,324	\$ 806,130	\$ 822,253	\$ 838,698	\$ 855,472	\$ 872,581	\$ 890,033	\$ 907,834	\$ 925,990
RESERVES													
Total Reserves	\$ 7,848,113	\$ 8,592,852.74	\$ 9,352,487.27	\$ 10,127,314.50	\$ 10,917,638.27	\$ 11,723,768.52	\$ 12,546,021.37	\$ 13,384,719.27	\$ 14,240,191.14	\$ 15,112,772.44	\$ 16,002,805.37	\$ 16,910,638.96	\$ 17,836,629.22
				Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10

Notes

- (1) Total Revenue = Total Operational Rev + Fire Assignment Reimbursement + Total Use of Money & Property + Total Intergovernmental Rev + Grant Revenue
- (2) Revenue Adjustments = these are revenues that are not recurring operating revenues and should not be used in the forecast
- (3) Total Expenditures = Total Operational Rev + Fire Assignment Expenses + Contingency Budget + Capital Outlay + Debt Service + Accrued Leave Payouts + Payments Related to Participants + Payments to CERBT Trust + SDGE Expenditures from Fund
- (4) Capital Outlay Expenditures = The District has a Capital Funding Plan that is included in the Operating Budget, the Capital Outlay Expenditures should not be considered when forecasting future expenditures without an analysis of the Capital Funding Plan.
- (5) Capital Funding = This is an increase to the Expenditures based on Capital Funding from Reserves is included in the annual operating budget.
- (6) Debt Service Adjustments = The Debt Service is not included in the operating budget and is 100% funded from RDA revenue which is not included in the operating revenue.
- (7) Transfer of Reserves to CERBT = These were one-time expenses to offset the OPEB-UAL and will not be made in the future, OPEB ARC costs are included in the Operating Expenses.