

San Miguel Consolidated Fire Protection District
Status Quo Scenario: Rate of Change - 2% Inflation Rate

Attachment I

	FY 15/16	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26	FY 26/27
	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections	Projections
REVENUE												
Property Taxes	\$ 18,039,842	\$ 18,400,639	\$ 18,768,652	\$ 19,144,025	\$ 19,526,906	\$ 19,917,444	\$ 20,315,793	\$ 20,722,108	\$ 21,136,551	\$ 21,559,282	\$ 21,990,467	\$ 22,430,277
Benefit Assessments	\$ 700,738	\$ 714,753	\$ 729,048	\$ 743,629	\$ 758,501	\$ 773,671	\$ 789,145	\$ 804,928	\$ 821,026	\$ 837,447	\$ 854,196	\$ 871,280
Contract Revenue	\$ 719,348	\$ 733,735	\$ 748,410	\$ 763,378	\$ 778,645	\$ 794,218	\$ 810,103	\$ 826,305	\$ 842,831	\$ 859,687	\$ 876,881	\$ 894,419
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Revenue	\$ 74,924	\$ 76,423	\$ 77,951	\$ 79,510	\$ 81,100	\$ 82,722	\$ 84,377	\$ 86,064	\$ 87,786	\$ 89,541	\$ 91,332	\$ 93,159
Facilities Rental	\$ 60,810	\$ 62,027	\$ 63,267	\$ 64,532	\$ 65,823	\$ 67,140	\$ 68,482	\$ 69,852	\$ 71,249	\$ 72,674	\$ 74,127	\$ 75,610
Other Revenues	\$ 510,338	\$ 520,544	\$ 530,955	\$ 541,574	\$ 552,406	\$ 563,454	\$ 574,723	\$ 586,218	\$ 597,942	\$ 609,901	\$ 622,099	\$ 634,541
Total Revenues	\$ 20,106,000	\$ 20,508,120	\$ 20,918,283	\$ 21,336,648	\$ 21,763,381	\$ 22,198,649	\$ 22,642,622	\$ 23,095,474	\$ 23,557,384	\$ 24,028,532	\$ 24,509,102	\$ 24,999,284
EXPENDITURE												
Salaries	\$ 520,866	\$ 531,283	\$ 541,909	\$ 552,747	\$ 563,802	\$ 575,078	\$ 586,580	\$ 598,311	\$ 610,278	\$ 622,483	\$ 634,933	\$ 647,631
Employee Benefits	\$ 1,382,135	\$ 1,409,777	\$ 1,437,973	\$ 1,466,732	\$ 1,496,067	\$ 1,525,988	\$ 1,556,508	\$ 1,587,638	\$ 1,619,391	\$ 1,651,779	\$ 1,684,814	\$ 1,718,511
Communication Services - Equipment	\$ 59,509	\$ 60,699	\$ 61,913	\$ 63,151	\$ 64,414	\$ 65,703	\$ 67,017	\$ 68,357	\$ 69,724	\$ 71,119	\$ 72,541	\$ 73,992
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grant Expenditures	\$ 104,666	\$ 106,760	\$ 108,895	\$ 111,073	\$ 113,294	\$ 115,560	\$ 117,871	\$ 120,229	\$ 122,633	\$ 125,086	\$ 127,588	\$ 130,139
Medical Services - Supplies	\$ 6,977	\$ 7,116	\$ 7,259	\$ 7,404	\$ 7,552	\$ 7,703	\$ 7,857	\$ 8,014	\$ 8,174	\$ 8,338	\$ 8,505	\$ 8,675
Household	\$ 24,772	\$ 25,267	\$ 25,772	\$ 26,288	\$ 26,814	\$ 27,350	\$ 27,897	\$ 28,455	\$ 29,024	\$ 29,604	\$ 30,197	\$ 30,801
Insurance	\$ 458,212	\$ 467,376	\$ 476,723	\$ 486,258	\$ 495,983	\$ 505,903	\$ 516,021	\$ 526,341	\$ 536,868	\$ 547,605	\$ 558,557	\$ 569,728
Maintenance - Equipment	\$ 38,858	\$ 39,635	\$ 40,428	\$ 41,236	\$ 42,061	\$ 42,902	\$ 43,760	\$ 44,636	\$ 45,528	\$ 46,439	\$ 47,368	\$ 48,315
Maintenance - Fleet	\$ 276,206	\$ 281,730	\$ 287,365	\$ 293,112	\$ 298,974	\$ 304,954	\$ 311,053	\$ 317,274	\$ 323,619	\$ 330,091	\$ 336,693	\$ 343,427
Maintenance - Stations	\$ 146,212	\$ 149,136	\$ 152,119	\$ 155,161	\$ 158,264	\$ 161,430	\$ 164,658	\$ 167,952	\$ 171,311	\$ 174,737	\$ 178,231	\$ 181,796
Office Expense	\$ 20,045	\$ 20,446	\$ 20,855	\$ 21,272	\$ 21,697	\$ 22,131	\$ 22,574	\$ 23,025	\$ 23,486	\$ 23,956	\$ 24,435	\$ 24,923
Personnel Development	\$ 12,663	\$ 12,917	\$ 13,175	\$ 13,438	\$ 13,707	\$ 13,981	\$ 14,261	\$ 14,546	\$ 14,837	\$ 15,134	\$ 15,436	\$ 15,745
Professional Services	\$ 12,683,994	\$ 13,318,193	\$ 12,193,554	\$ 12,904,900	\$ 14,537,364	\$ 16,188,347	\$ 16,997,765	\$ 17,847,653	\$ 18,740,036	\$ 19,677,037	\$ 20,660,889	\$ 21,693,934
Publications and Media	\$ 2,200	\$ 2,244	\$ 2,289	\$ 2,335	\$ 2,382	\$ 2,429	\$ 2,478	\$ 2,527	\$ 2,578	\$ 2,629	\$ 2,682	\$ 2,736
Safety Clothing/Equipment	\$ 44,334	\$ 45,221	\$ 46,125	\$ 47,048	\$ 47,989	\$ 48,949	\$ 49,928	\$ 50,926	\$ 51,945	\$ 52,984	\$ 54,043	\$ 55,124
Special District Expense	\$ 101,486	\$ 103,516	\$ 105,586	\$ 107,698	\$ 109,852	\$ 112,049	\$ 114,290	\$ 116,575	\$ 118,907	\$ 121,285	\$ 123,711	\$ 126,185
Travel	\$ 799	\$ 815	\$ 831	\$ 848	\$ 864	\$ 882	\$ 899	\$ 917	\$ 936	\$ 954	\$ 974	\$ 993
Utilities	\$ 222,754	\$ 227,209	\$ 231,753	\$ 236,388	\$ 241,116	\$ 245,938	\$ 250,857	\$ 255,874	\$ 260,991	\$ 266,211	\$ 271,536	\$ 276,966
Non-Capitalized Equipments	\$ 62,178	\$ 63,422	\$ 64,690	\$ 65,984	\$ 67,304	\$ 68,650	\$ 70,023	\$ 71,423	\$ 72,852	\$ 74,309	\$ 75,795	\$ 77,311
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service - Principal	\$ 2,037,960	\$ 2,078,719	\$ 1,299,541	\$ 487,216	\$ 496,961	\$ 506,900	\$ 517,038	\$ 527,379	\$ 537,926	\$ 548,685	\$ 559,658	\$ 570,852
Debt Service - Interest	\$ 607,189	\$ 619,332	\$ 603,404	\$ 607,407	\$ 619,555	\$ 631,946	\$ 644,585	\$ 657,476	\$ 670,626	\$ 684,038	\$ 697,719	\$ 711,674
Total Expenditures	\$ 18,814,013	\$ 19,570,813	\$ 17,722,158	\$ 17,697,695	\$ 19,426,016	\$ 21,174,772	\$ 22,083,918	\$ 23,035,529	\$ 24,031,669	\$ 25,074,504	\$ 26,166,305	\$ 27,309,458
OTHER FUNDS												
Budget Offset Account	\$ 18,167	\$ 18,530	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061	\$ 27,602	\$ 28,154	\$ 28,717	\$ 29,291	\$ 29,877	\$ 30,475
Special Funded Programs Budget	\$ 263,113	\$ 268,375	\$ 12,887	\$ 13,145	\$ 13,408	\$ 13,676	\$ 13,949	\$ 14,228	\$ 14,513	\$ 14,803	\$ 15,099	\$ 15,401
Contingency Reserves Fund Budget	\$ 4,333	\$ 4,420	\$ 4,333	\$ 4,420	\$ 4,508	\$ 4,598	\$ 4,690	\$ 4,784	\$ 4,880	\$ 4,977	\$ 5,077	\$ 5,178
Uncompensated Leave Budget	\$ 230,588	\$ 235,200	\$ 100,000	\$ 102,000	\$ 104,040	\$ 106,121	\$ 108,243	\$ 110,408	\$ 112,616	\$ 114,869	\$ 117,166	\$ 119,509
Special Projects Budget Training Facility	\$ 27,807	\$ 28,363	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipment Fund Budget	\$ 25,556	\$ 26,067	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122	\$ 55,204	\$ 56,308	\$ 57,434	\$ 58,583	\$ 59,755
Fixed Equipment Replacement Fund Budget	\$ 71,680	\$ 73,114	\$ 78,044	\$ 79,605	\$ 81,197	\$ 82,821	\$ 84,477	\$ 86,167	\$ 87,890	\$ 89,648	\$ 91,441	\$ 93,270
Facilities Replacement/Renovation Fund Budget	\$ 372,227	\$ 379,672	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122	\$ 55,204	\$ 56,308	\$ 57,434	\$ 58,583	\$ 59,755
Vehicle Replacement Fund Budget	\$ 400,274	\$ 408,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Fire Mitigation Fee Fund Budget	\$ 113,718	\$ 115,992	\$ 1,000	\$ 1,020	\$ 1,040	\$ 1,061	\$ 1,082	\$ 1,104	\$ 1,126	\$ 1,149	\$ 1,172	\$ 1,195
Sponsorship Account Budget/Community Preparedness	\$ 1,111	\$ 1,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Safe and Sound Expo Grant Budget	\$ 2,222	\$ 2,266	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
VIPER Grant Budget	\$ 2,752	\$ 2,807	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency Management Grant Budget	\$ 10,889	\$ 11,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CERT Grant Budget	\$ 2,687	\$ 2,741	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unanticipated Expenditure Safeguard	\$ 193,814	\$ 197,690	\$ 214,065	\$ 218,346	\$ 222,713	\$ 227,167	\$ 231,711	\$ 236,345	\$ 241,072	\$ 245,893	\$ 250,811	\$ 255,827
Total Other Funds	\$ 1,740,938	\$ 1,775,757	\$ 535,829	\$ 546,546	\$ 557,476	\$ 568,626	\$ 579,999	\$ 591,599	\$ 603,430	\$ 615,499	\$ 627,809	\$ 640,365
Total Expenditures	\$ 20,554,951	\$ 21,346,570	\$ 18,257,987	\$ 18,244,241	\$ 19,983,492	\$ 21,743,398	\$ 22,663,916	\$ 23,627,127	\$ 24,635,100	\$ 25,690,003	\$ 26,794,114	\$ 27,949,823
DIFFERENCE +/-	\$ (448,951)	\$ (838,450)	\$ 2,660,296	\$ 3,092,407	\$ 1,779,889	\$ 455,251	\$ (21,294)	\$ (531,653)	\$ (1,077,716)	\$ (1,661,471)	\$ (2,285,012)	\$ (2,950,539)
Reserve Balance		\$ 2,886,401 (as of 6/30/16) Reserve Balance	\$ 5,546,697 Year 1	\$ 8,639,104 Year 2	\$ 10,418,994 Year 3	\$ 10,874,245 Year 4	\$ 10,852,950 Year 5	\$ 10,321,297 Year 6	\$ 9,243,582 Year 7	\$ 7,582,110 Year 8	\$ 5,297,099 Year 9	\$ 2,346,560 Year 10

Footnote:

- (1) FY 2014/15 audit data used as the base year for projections
- (2) The CAL FIRE Contract is expensed under Professional Services. For projection purposes, this budget line item includes a 5% annual increase in accordance to SMCFPD's March 1, 2017 letter indicating that the contract has a 5% cost escalator
- (3) The CalPERS Side Fund Refinancing Bond payment will be paid off in FY 19/20 (expensed under Professional Services - 6110).
Bond payments for FY 17/18 (\$1,790,549.30), FY 18/19 (\$1,778,408.50), and FY 19/20 (\$880,109.60) were provided by SMCFPD on March 1, 2017
- (4) The 1990a Lease Revenue Bond will be paid off in FY 18/19 (expensed under Debt Service Principal and Interest - Capital Expenditures 7010).
Bond payments for FY 17/18 (\$820,752.81 principal; \$28,315.31 interest) and FY 18/19 (\$838,315.31 principal; \$8,065.31 interest) were provided by SMCFPD on March 1, 2017