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MEMORANDUM

September 10, 2018

TO: San Diego Commissioners

FROM: John Traylor, Consultant
Linda Zambito, Analyst I

**SUBJECT: Agenda Item No. 1 | Julian-Cuyamaca Fire Protection District
Abbreviated Financial Information**

The San Diego Local Agency Formation Commission (LAFCO) has reviewed Julian-Cuyamaca Fire Protection District's audits from the last five years beginning with fiscal year 2013. An abbreviated financial chart is attached to this memo regarding the liquidity, capital and profitability of JCFPD. This chart is not included in the Executive Officer's report.

Julian-Cuyamaca Fire Protection District

Audited Financial Statements

	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
ASSETS					
Current	1,139,424	1,036,541	1,153,040	3,006,734	909,749
Non Current	1,102,265	1,218,045	1,406,864	1,687,067	4,167,692
	\$ 2,241,689	\$ 2,254,586	\$ 2,559,904	\$ 4,693,801	\$ 5,077,441
DEFERRED OUTFLOWS					
Pension Costs (+)	-	-	-	-	-
	\$ -	\$ -	\$ -	\$ -	\$ -
LIABILITIES					
Current	4,949	14,359	9,488	60,271	181,174
Non Current	56,263	36,848	37,645	1,708,421	1,623,477
... OPEB portion	-	-	-	-	-
...pension portion	-	-	-	-	-
	\$ 61,212	\$ 51,207	\$ 47,133	\$ 1,768,692	\$ 1,804,651
RESERVES					
Capital	1,052,265	2,569,402	1,459,425	58,181	2,569,402
Restricted	420,083	48,383	-	1,994,378	48,383
Unrestricted	708,129	655,005	1,105,907	872,551	655,005
	\$ 2,180,477	\$ 3,272,790	\$ 2,565,332	\$ 2,925,110	\$ 3,272,790
NET ASSETS	\$ 2,180,477	\$3,272,790	\$2,565,332	\$2,925,110	\$3,272,790

Measurements							
Current Ratio (Liquidity)						5-Year	5-Year
2012-13	2013-14	2014-15	2015-16	2016-17	Average	Trend	
230.2	72.2	121.5	49.9	5.0	95.8	-97.8%	
Debt Ratio (Capital)						5-Year	5-Year
2012-13	2013-14	2014-15	2015-16	2016-17	Average	Trend	
3%	2%	2%	38%	36%	16%	1100%	
Total Margin (Profitability)						5-Year	5-Year
2012-13	2013-14	2014-15	2015-16	2016-17	Average	Trend	
10.3%	2.2%	2.2%	92.4%	21.1%	26%	104.4%	
Operating Margin (Profitability)						5-Year	5-Year
2012-13	2013-14	2014-15	2015-16	2016-17	Average	Trend	
33.5%	-26.1%	-13.1%	13.3%	-306.2%	-60%	-1013.5%	